

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 826
Version:	INT
Request No.:	354
Author:	Sen. Howard
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Bill Analysis

SB 826 provides for members of the Oklahoma Firefighters Pension and Retirement System who joined the System on or after November 1, 2013, to receive a lump sum payment from the account equal to the option account balance or a direct rollover of the member's option account balance to a qualified individual retirement account. Alternatively, the member may direct payment to a third party annuity provider for purchase of an annuity with the member's option account balance.

Prepared by: Kalen Taylor